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RESOLUTION

WHEREAS, Grayson County wishes to become eligible to create tax reinvestment zones in the county when appropriate and to grant tax abatement through the execution of tax abatement agreements in compliance with existing law when appropriate, and

WHEREAS, adoption of guidelines and criteria governing tax abatement agreements is required for such eligibility,

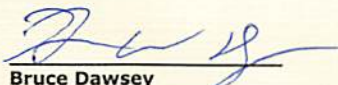
BE IT RESOLVED, that the Commissioners Court adopt the following guidelines and criteria governing tax abatement agreements:

1. A Tax Abatement Agreement must not require extraordinary capital improvement financing by Grayson County.
2. An applicant's plan for improvements must have a secondary impact, through the use of local contractors and service business, on the local economy.
3. A Tax Abatement Agreement will not exceed the maximum period allowed by law of ten years.
4. A Tax Abatement Agreement will abate taxes on property improvements not less than ten nor more than one hundred percent.
5. Tax Abatement Agreements will be considered for both new facilities and structures and for the expansion or modernization of existing facilities and structures.
6. The Grayson County Commissioners Court reserves the right to negotiate any provisions with an individual business allowed by law.
7. The guidelines and criteria adopted under this section are effective for two years from the date adopted. During that period, the guidelines and criteria may be amended or repealed only by a vote of three-fourths of the members of the governing body.

BE IT FURTHER RESOLVED, that the Grayson County Commissioners Court elects to be eligible to participate in tax abatement.

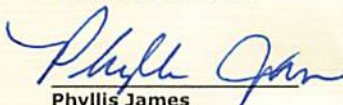
BE IT FURTHER RESOLVED, that this Resolution is intended to satisfy all requirements of Section 312.002 of the Texas Tax Code, "Eligibility of Taxing Unit to Participate in Tax Abatement", as amended.

PASSED AND APPROVED this 21st day of May, 2024.


Bruce Dawsey
County Judge

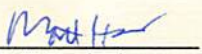

Jeff Whitmire
Commissioner, Pct 1


Art Arthur
Commissioner, Pct 2


Phyllis James
Commissioner, Pct 3




Attest:
Deana Patterson
County Clerk


Matt Hardenburg
Commissioner, Pct 4

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